

SUNRISE TRADERS PRIVATE LIMITED

Balance Sheet as at March 31, 2026

(All amounts in INR, unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	10,00,000.00	10,00,000.00
Reserves and Surplus	4	12,30,000.00	5,40,000.00
		22,30,000.00	15,40,000.00
Non-current Liabilities			
Long-term Borrowings	5	6,00,000.00	7,00,000.00
		6,00,000.00	7,00,000.00
Current Liabilities			
Short-term Borrowings	6	8,00,000.00	6,00,000.00
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	7	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7	5,00,000.00	4,00,000.00
		13,00,000.00	10,00,000.00
TOTAL		41,30,000.00	32,40,000.00
II. ASSETS			
Non-current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	8	10,80,000.00	9,30,000.00
		10,80,000.00	9,30,000.00
Current Assets			
Inventories	9	9,00,000.00	7,00,000.00
Trade Receivables	10	12,00,000.00	9,00,000.00
Cash and Cash Equivalents	11	9,50,000.00	7,10,000.00
		30,50,000.00	23,10,000.00
TOTAL		41,30,000.00	32,40,000.00
General Information	1		
Significant Accounting Policies	2		

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For ABC & Co.

Chartered Accountants

Firm Regn No : 000000W

For and on behalf of the Board of Directors

PARTNER NAME

Partner

Membership No : 000000

Place : Pune

Date : Sep 01, 2026

DIRECTOR ONE

DIRECTOR

DIN : 00000001

Place : Pune

Date : Sep 01, 2026

DIRECTOR TWO

DIRECTOR

DIN : 00000002

Place : Pune

Date : Sep 01, 2026

SUNRISE TRADERS PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

Particulars	Note	Year ended March 31, 2026	Year ended March 31, 2025
INCOME			
Revenue from Operations	12	60,00,000.00	45,00,000.00
Other Income	-	-	-
Total Income		60,00,000.00	45,00,000.00
EXPENSES			
Cost of Materials Consumed	-	-	-
Purchases of Stock-in-trade	13	42,00,000.00	32,00,000.00
Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-
Employee Benefits Expense	14	6,00,000.00	5,00,000.00
Finance Costs	15	1,20,000.00	1,00,000.00
Depreciation and Amortisation Expense	16	1,50,000.00	1,20,000.00
Other Expenses	17	2,40,000.00	2,40,000.00
Total Expenses		53,10,000.00	41,60,000.00
Profit Before Exceptional and Extraordinary Items and Tax		6,90,000.00	3,40,000.00
Exceptional Items	-	-	-
Profit Before Extraordinary Items and Tax		6,90,000.00	3,40,000.00
Extraordinary Items	-	-	-
Profit Before Tax		6,90,000.00	3,40,000.00
Tax Expense			
Current Tax	-	-	-
Deferred Tax	-	-	-
Profit (Loss) for the Year		6,90,000.00	3,40,000.00
Earnings per Equity Share			
Basic (Face value of ₹10 each)	18	6.90	3.40
Diluted (Face value of ₹10 each)	18	6.90	3.40

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For ABC & Co.

Chartered Accountants

Firm Regn No : 000000W

For and on behalf of the Board of Directors

DIRECTOR ONE

DIRECTOR

DIN : 00000001

Place : Pune

Date : Sep 01, 2026

DIRECTOR TWO

DIRECTOR

DIN : 00000002

Place : Pune

Date : Sep 01, 2026

PARTNER NAME

Partner

Membership No : 000000

Place : Pune

Date : Sep 01, 2026

SUNRISE TRADERS PRIVATE LIMITED

Statement of Cash Flows for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	6,90,000.00	n.a.
Adjustments for:		
Interest Income	-	n.a.
Interest Expense	1,20,000.00	n.a.
Depreciation on Property, Plant and Equipment	1,50,000.00	n.a.
Bad Debts Written Off	-	n.a.
Provision for Doubtful Debts and Advances	-	n.a.
Operating Profit Before Working Capital Changes	9,60,000.00	n.a.
Changes in Working Capital:		
Increase / (Decrease) in Trade Payables	1,00,000.00	n.a.
Increase / (Decrease) in Other Current Liabilities	-	n.a.
Increase / (Decrease) in Short-term Provisions	-	n.a.
Decrease / (Increase) in Inventories	(2,00,000.00)	n.a.
Decrease / (Increase) in Trade Receivables	(3,00,000.00)	n.a.
Decrease / (Increase) in Short-term Loans and Advances	-	n.a.
Decrease / (Increase) in Other Current Assets	-	n.a.
Cash Generated from Operations	5,60,000.00	n.a.
Income Taxes Paid (Net of Refunds)	-	n.a.
Net Cash from / (Used in) Operating Activities	5,60,000.00	n.a.
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment (Net of Disposal Proceeds)	(3,00,000.00)	n.a.
Interest Received	-	n.a.
Net Cash from / (Used in) Investing Activities	(3,00,000.00)	n.a.
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (Repayment of) Long-term Borrowings (Net)	(1,00,000.00)	n.a.
Proceeds from / (Repayment of) Short-term Borrowings (Net)	2,00,000.00	n.a.
Interest Paid	(1,20,000.00)	n.a.
Dividends and Other Appropriations	-	n.a.
Net Cash from / (Used in) Financing Activities	(20,000.00)	n.a.
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	2,40,000.00	n.a.
Cash and Cash Equivalents at the Beginning of the Period	7,10,000.00	n.a.
Cash and Cash Equivalents at the End of the Period	9,50,000.00	n.a.

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For ABC & Co.

Chartered Accountants
Firm Regn No : 000000W

For and on behalf of the Board of Directors

PARTNER NAME

Partner
Membership No : 000000

Place : Pune
Date : Sep 01, 2026

DIRECTOR ONE

DIRECTOR
DIN : 00000001
Place : Pune
Date : Sep 01, 2026

DIRECTOR TWO

DIRECTOR
DIN : 00000002
Place : Pune
Date : Sep 01, 2026

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

1. General Information

Sunrise Traders Private Limited is a private limited company incorporated in India under the provisions of the Companies Act. It is engaged in trading in building materials.

2. Significant Accounting Policies

Basis of preparation

These financial statements have been prepared on an accrual basis under the historical cost convention, in accordance with the generally accepted accounting principles in India, including the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, and are presented in the format prescribed by Division I of Schedule III to the Act.

Current and non-current classification

Assets and liabilities are classified as current when they are expected to be realised or settled within the entity's normal operating cycle or within twelve months after the reporting date. The operating cycle has been taken as 12 months.

Use of estimates

Preparing financial statements requires management to make estimates and assumptions that affect reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities. Actual results may differ; revisions are recognised prospectively.

Revenue recognition

Revenue from the sale of goods is recognised when significant risks and rewards of ownership are transferred to the buyer. Revenue is stated net of returns, discounts and goods and services tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost of acquisition or construction, including attributable costs of bringing the asset to its working condition, less accumulated depreciation and impairment losses. Depreciation is provided on the written-down value method over the useful lives of assets prescribed in Schedule II to the Companies Act, 2013, or as reassessed by management. Intangible assets are amortised over their estimated useful lives.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is determined on the first-in, first-out (FIFO) basis and includes costs of purchase, conversion and other costs incurred in bringing inventories to their present location and condition.

Taxes on income

Current tax is determined as the amount of tax payable in respect of taxable income for the period under the Income-tax Act, 1961. Deferred tax is recognised on timing differences, using rates enacted or substantively enacted at the reporting date; deferred tax assets are recognised only to the extent there is reasonable certainty (virtual certainty where there are unabsorbed losses) of realisation.

Employee benefits

Short-term employee benefits are recognised as an expense in the period in which the related service is rendered. Contributions to defined contribution schemes such as provident fund are charged when due. Liabilities for defined benefit plans such as gratuity are determined by actuarial valuation.

Borrowing costs

Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of those assets. Other borrowing costs are recognised as an expense in the period in which they are incurred.

Provisions and contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle it, and a reliable estimate can be made. Contingent liabilities are disclosed and not recognised; contingent assets are neither recognised nor disclosed.

Cash and cash equivalents and cash flow statement

Cash and cash equivalents comprise cash on hand, balances with banks and short-term deposits with an original maturity of three months or less. The cash flow statement is prepared using the indirect method set out in AS 3.

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

3. Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised 2,00,000 Equity shares of ₹10 each	20,00,000.00	20,00,000.00
Issued, subscribed and fully paid up 1,00,000 Equity shares of ₹10 each	10,00,000.00	10,00,000.00
Total	10,00,000.00	10,00,000.00

3.1 Reconciliation of the number of equity shares outstanding

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	1,00,000	10,00,000.00	1,00,000	10,00,000.00
Add: Shares issued during the period	-	-	-	-
Less: Shares bought back / reduced during the period	-	-	-	-
At the end of the period	1,00,000	10,00,000.00	1,00,000	10,00,000.00

3.2 Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the holders will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to the number of shares held. Dividends proposed by the Board of Directors are subject to the approval of shareholders at the annual general meeting, except interim dividends.

3.3 Shares issued in the five years immediately preceding the reporting date

During the five years immediately preceding the reporting date, the Company has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash, has not allotted any fully paid up bonus shares and has not bought back any shares.

3.4 Other details

There are no shares reserved for issue under options or contracts, no securities convertible into equity shares, no calls unpaid and no forfeited shares.

3A. Details of Shareholding

3A.1 Shareholders holding more than 5% of equity shares

Name	As at March 31, 2026		As at March 31, 2025	
	No. of shares	% holding	No. of shares	% holding
Promoter A	60,000	60.00%	60,000	60.00%
Promoter B	40,000	40.00%	40,000	40.00%
Total	1,00,000	100.00%	1,00,000	100.00%

3A.2 Shares held by promoters at the end of the year

Promoter name	As at March 31, 2026		As at March 31, 2025		% change during the year
	No. of shares	% holding	No. of shares	% holding	
Promoter A	60,000	60.00%	60,000	60.00%	-
Promoter B	40,000	40.00%	40,000	40.00%	-
Total	1,00,000	100.00%	1,00,000	100.00%	

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

4. Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
Surplus in the Statement of Profit and Loss		
Opening balance	5,40,000.00	2,00,000.00
(+) Net profit / (loss) for the year	6,90,000.00	3,40,000.00
Closing balance	12,30,000.00	5,40,000.00

5. Long-term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - Term Loans from Banks	6,00,000.00	7,00,000.00
Total	6,00,000.00	7,00,000.00

6. Short-term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - Loans Repayable on Demand from Banks	8,00,000.00	6,00,000.00
Total	8,00,000.00	6,00,000.00

7. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,00,000.00	4,00,000.00
Total	5,00,000.00	4,00,000.00

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

8. Property, Plant and Equipment for 'Current period'

Particulars	Gross block				Depreciation				Net block	
	As at April 1, 2025	Additions	Deductions	As at March 31, 2026	As at April 1, 2025	For the year	On deductions	As at March 31, 2026	As at March 31, 2026	As at April 1, 2025
Property, Plant and Equipment										
Plant and equipment	12,00,000.00	3,00,000.00	-	15,00,000.00	2,70,000.00	1,50,000.00	-	4,20,000.00	10,80,000.00	9,30,000.00
Total	12,00,000.00	3,00,000.00	-	15,00,000.00	2,70,000.00	1,50,000.00	-	4,20,000.00	10,80,000.00	9,30,000.00

8. Property, Plant and Equipment for 'Previous period'

Particulars	Gross block				Depreciation				Net block	
	As at April 1, 2024	Additions	Deductions	As at March 31, 2025	As at April 1, 2024	For the year	On deductions	As at March 31, 2025	As at March 31, 2025	As at April 1, 2024
Property, Plant and Equipment										
Plant and equipment	12,00,000.00	-	-	12,00,000.00	2,70,000.00	-	-	2,70,000.00	9,30,000.00	9,30,000.00
Total	12,00,000.00	-	-	12,00,000.00	2,70,000.00	-	-	2,70,000.00	9,30,000.00	9,30,000.00

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

9. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Stock-in-trade	9,00,000.00	7,00,000.00
Total	9,00,000.00	7,00,000.00

10. Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Secured, considered good	-	-
Unsecured, considered good	12,00,000.00	9,00,000.00
Doubtful	-	-
Less: Allowance for bad and doubtful debts	-	-
Total	12,00,000.00	9,00,000.00

11. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks - Current Accounts	9,50,000.00	7,10,000.00
Total	9,50,000.00	7,10,000.00

12. Revenue from Operations

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Sale of Products	60,00,000.00	45,00,000.00
Total	60,00,000.00	45,00,000.00

13. Purchases of Stock-in-trade

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Purchases of Stock-in-trade	42,00,000.00	32,00,000.00
Total	42,00,000.00	32,00,000.00

14. Employee Benefits Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, Wages and Bonus	6,00,000.00	5,00,000.00
Total	6,00,000.00	5,00,000.00

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

15. Finance Costs

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest Expense	1,20,000.00	1,00,000.00
Total	1,20,000.00	1,00,000.00

16. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation on Property, Plant and Equipment	1,50,000.00	1,20,000.00
Total	1,50,000.00	1,20,000.00

17. Other Expenses

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Rent	2,40,000.00	2,40,000.00
Total	2,40,000.00	2,40,000.00

18. Earnings per Share

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Net profit after tax	6,90,000.00	3,40,000.00
Less: Preference dividend and attributable tax	-	-
Earnings attributable to equity shareholders (a)	6,90,000.00	3,40,000.00
Number of equity shares at the end of the year	1,00,000	1,00,000
Weighted average number of equity shares for basic EPS (b)	1,00,000	1,00,000
Basic earnings per share (₹) [face value of ₹10 each] (a/b)	6.90	3.40
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d = a + c)	6,90,000.00	3,40,000.00
Weighted average number of potential equity shares (e)	-	-
Weighted average number of equity shares for diluted EPS (f = b + e)	1,00,000	1,00,000
Diluted earnings per share (₹) [face value of ₹10 each] (d/f)	6.90	3.40

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

19. Analytical Ratios

Ratio	Numerator	Denominator	Year ended March 31, 2026	Year ended March 31, 2025	% Variance	Reason for variance above 25%
Current ratio (in times)	Current assets	Current liabilities	2.35	2.31	1.57%	
Debt-equity ratio (in times)	Total borrowings	Shareholders' equity	0.63	0.84	-25.63%	Refer (1) below
Debt service coverage ratio (in times)	Earnings available for debt service	Debt service	8.00	5.60	42.86%	Refer (2) below
Return on equity (in %)	Profit after tax	Average shareholders' equity	36.60%	22.08%	65.80%	Refer (3) below
Inventory turnover ratio (in times)	Cost of goods sold	Average inventories	5.25	4.57	14.84%	
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	5.71	5.00	14.29%	
Trade payables turnover ratio (in times)	Purchases and other expenses	Average trade payables	9.87	8.60	14.73%	
Net capital turnover ratio (in times)	Revenue from operations	Average working capital	3.92	3.44	14.16%	
Net profit ratio (in %)	Profit after tax	Revenue from operations	11.50%	7.56%	52.21%	Refer (4) below
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed	22.31%	15.49%	44.03%	Refer (5) below
Return on investment (in %)	Income from investments	Average investments	N.A.	N.A.	-	

Reasons for changes of more than 25%

(1) Debt-equity ratio fell from 0.84 times to 0.63 times (-25.63%). This is mainly because shareholders' equity rose by 44.8% (+ ₹6,90,000, to ₹22,30,000), while total borrowings rose by 7.7% (+ ₹1,00,000, to ₹14,00,000). Financial leverage reduced: borrowings were repaid and / or equity grew, so the business relies less on borrowed funds.

(2) Debt service coverage ratio rose from 5.60 times to 8.00 times (+42.86%). This is mainly because earnings available for debt service rose by 71.4% (+ ₹4,00,000, to ₹9,60,000), while debt service rose by 20% (+ ₹20,000, to ₹1,20,000). Earnings cover interest and principal falling due more comfortably than last year.

(3) Return on equity rose from 22.08% to 36.60% (+65.80%). This is mainly because profit after tax rose by 102.9% (+ ₹3,50,000, to ₹6,90,000), while average shareholders' equity rose by 22.4% (+ ₹3,45,000, to ₹18,85,000). Other expenses fell from 5.3% to 4.0% of revenue. The return earned for shareholders on their funds improved. Last year's average uses that year's closing balance, as its opening balance sheet is not in these statements.

(4) Net profit ratio rose from 7.56% to 11.50% (+52.21%). This is mainly because profit after tax rose by 102.9% (+ ₹3,50,000, to ₹6,90,000), while revenue from operations rose by 33.3% (+ ₹15,00,000, to ₹60,00,000). Other expenses fell from 5.3% to 4.0% of revenue. The net margin on revenue improved.

(5) Return on capital employed rose from 15.49% to 22.31% (+44.03%). This is mainly because profit before tax and finance costs rose by 84.1% (+ ₹3,70,000, to ₹8,10,000), while capital employed rose by 27.8% (+ ₹7,90,000, to ₹36,30,000). Other expenses fell from 5.3% to 4.0% of revenue. The operating return on all long-term funds employed in the business improved.

N.A. = not applicable. Return on investment (March 31, 2026): the company held no investments. Return on investment (March 31, 2025): the company held no investments.

Earnings available for debt service = Profit after tax + Depreciation and amortisation + Finance costs. Debt service = Finance costs + Current maturities of long-term borrowings. Capital employed = Shareholders' equity + Total borrowings + Deferred tax liabilities - Intangible assets. Averages for the previous year are computed on closing balances where the opening balance sheet of that year is not available.

20. Additional Regulatory Information

The Company does not hold any immovable property whose title deeds are not held in the name of the Company.

SUNRISE TRADERS PRIVATE LIMITED

Notes to the Financial Statements for the year ended March 31, 2026

(All amounts in INR, unless otherwise stated)

The Company has not revalued its property, plant and equipment or intangible assets during the year.

The Company has not granted any loans or advances in the nature of loans to promoters, directors, key managerial personnel or other related parties that are repayable on demand or without specifying any terms or period of repayment.

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

The Company has not borrowed from banks or financial institutions on the basis of security of current assets; accordingly, quarterly returns or statements are not required to be filed.

The Company has not been declared a wilful defaulter by any bank, financial institution or other lender.

The Company has no transactions or outstanding balances with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

There are no charges or satisfaction of charges yet to be registered with the Registrar of Companies beyond the statutory period.

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

No scheme of arrangement has been approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013.

The Company has not advanced, loaned or invested funds, nor received funds, with the understanding that the intermediary shall lend, invest or provide guarantees to or on behalf of other entities (ultimate beneficiaries).

There are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in tax assessments under the Income-tax Act, 1961.

The Company has not traded or invested in crypto currency or virtual currency during the year.

21. Other Disclosures

Previous year figures have been regrouped or reclassified wherever necessary to make them comparable with the current year's classification.

As per our report of even date attached

For ABC & Co.

Chartered Accountants
Firm Regn No : 000000W

For and on behalf of the Board of Directors

PARTNER NAME

Partner
Membership No : 000000
Place : Pune
Date : Sep 01, 2026

DIRECTOR ONE

DIRECTOR
DIN : 00000001
Place : Pune
Date : Sep 01, 2026

DIRECTOR TWO

DIRECTOR
DIN : 00000002
Place : Pune
Date : Sep 01, 2026